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LIVESTOCK

MEAT

WOOL

Market News



WEEKLY SUMMARY AND STATISTICS

LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE U.S. DEPARTMENT OF AGRICULTURE

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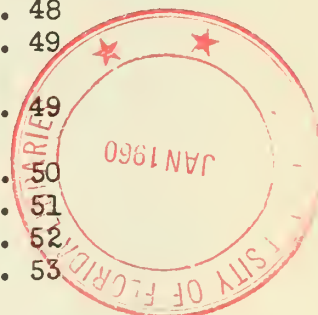
January 19, 1960

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MIDWEST LIVESTOCK REVIEW and RANGE AND FEEDLOT SALES

Trading was active on slaughter steers and heifers at midwest markets and prices advanced as broad demand for slaughter cattle along with higher dressed beef prices more than offset the influence of substantially increased receipts. Slaughter steers and heifers sold 25¢-\$1.00 higher at most markets. Hog receipts continued liberal but good demand and higher dressed pork prices influenced a general advance of 50¢-\$1.00 on barrows and gilts. Slaughter lambs closed 25¢-\$1.00 higher for the week at most points.

SLAUGHTER CATTLE AND CALVES - Prices on slaughter steers and heifers showed a substantial advance for the second week in a row despite an increase of nearly 17 percent in the 12 market cattle receipts. The number of slaughter steers sold out of first hands at the 7 markets totaled 88,325 compared to 75,147 the previous week and 86,560 a year ago. The average weight of slaughter steers at those markets increased 4# to 1158# but was 15# below a year earlier. A general price advance of 25¢-\$1.00 was recorded on fed steers and heifers under the influence of broad demand and higher dressed beef prices. At St. Joseph sales were 75¢-\$1.50 higher, but the advance at that point in the previous week trailed other markets. Meanwhile, Good to average-Choice steers 1250# up closed steady to 50¢ lower at Chicago, an influx of 1400-1650# offerings from commercial feedlots in the Plains States the weakening influence. Standard and Good steers over 1200# also closed as much as 50¢ lower in Sioux City. The percentage of cows in receipts increased slightly for the second week, and prices were mostly 25¢-75¢ lower except for a 50¢-\$1.00 advance at St. Joseph. Bulls steady to 50¢ lower; vealers were steady. At Chicago a load Prime 1335# slaughter steers sold at \$29.50; 25 loads high-Choice and Prime 1165-1435# \$28.75-29.00; most high-Choice and mixed Choice and Prime \$27.50-28.50; bulk Choice \$26.00-27.50; mixed Good and Choice \$25.50-26.50; Good \$23.75-25.25. Elsewhere high-Choice and Prime steers cashed at \$26.75-28.00, load Prime 1081# steers at St. Joseph \$29.00; majority Choice \$24.50-27.00; Good and low-Choice \$22.50-25.25 except numerous loads 1250-1493# at Omaha \$21.50-25.25. High-Choice and Prime heifers over the area realized \$26.50-27.50; Choice \$24.50-26.50; Good and low-Choice \$21.50-25.00. Utility and Commercial cows brought \$14.00-17.00, Cannery and Cutters \$12.00-15.00.

STOCKER AND FEEDER CATTLE AND CALVES - Marketings of stocker and feeder cattle and calves as a whole were seasonally moderate but

there was more than the normal amount of variation in distribution of supplies between markets. At one or two centers, most notably at Sioux City, supplies were large for January, while at some other terminals supplies were small. Varying weather conditions in different areas were a factor influencing increases or decreases in supplies and undoubtedly income tax problems also played a part - in some instances prompting marketings ahead of the turn of the year and in others making it advantageous to wait until the current year. Abundant supplies of roughage and other feeds together with the downward spiral in slaughter cattle prices during the latter part of 1959 followed by the sharp price recovery in recent weeks also have been important considerations influencing both marketings and demand for stockers and feeders. Recent upturns in slaughter cattle prices did much to revive interest in stockers and feeders. In the face of the currently good demand, prices for the second consecutive week were stronger, ranging from steady to \$1.00 higher for the week under review.

Good and Choice yearling stock steers sold chiefly from \$23.00-27.00, few Choice 500-600# \$27.50-30.00; Medium and low-Good \$19.50-\$23.50; Good and Choice feeders 750# up \$22.00-25.00. Feeders 800# down sold well above the same grades 900# up, for example, few Choice 750-850# \$25.25-26.00, whereas Choice 936# brought \$24.00. Relatively few steers over 1000# sold for further feeding but feeder buyers gave slaughterers considerable competition on fleshy two-way kinds under 1000#. Good and Choice 600-750# heifers brought \$21.00-24.00. Good and Choice steer calves bulked at \$26.00-31.00, few loads \$31.50-33.00. Choice 416# heifer calves brought \$28.50, bulk Good and Choice \$22.00-27.00. Few Good young stock cows sold at \$18.00-20.00, majority Medium and Good \$14.00-17.50.

HOGS - Terminal Markets - Receipts at the 12 markets were little changed from the previous week or the same week last year. Mixed U. S. No. 1-3, 200-250# barrows and gilts made up the bulk of supplies although at many points there was an increase in weights over 250#. Sows comprised between 6-9 percent at the various markets. Price trends were rather uneven, but generally followed the same pattern as in the previous week, finishing sharply higher for the period. In addition to upturns in wholesale pork prices, broad shipper demand at many markets was an important factor influencing the price advance. Compared with the previous week's close, barrows and gilts were 25¢-\$1.00 higher, mostly 50¢-\$1.00 up. Sows sold 50¢-\$1.25 higher, largely 75¢-\$1.00 up.

At many markets the greatest upturns were on butchers over 240#, and sows 400# and heavier.

On closing rounds mixed U. S. No. 1-3, 190-250# barrows and gilts sold at \$12.25-13.50, mainly \$12.50-13.50. No. 1 and No. 1 and 2, selected lots, usually averaging 190-230# and largely sorted for weight and grade uniformity brought \$13.50-13.75 and up to \$14.00 at a few centers. Mixed No. 1-3, 270-550# sows bulked at \$9.50-11.50, mainly \$10.00-11.50 and up to \$11.75 at St. Louis National Stock Yards.

Prices on feeder pigs were strong at Sioux City, steady at Memphis and steady to 50¢ higher at So. St. Paul. Medium and Good 130-160# feeder pigs at Sioux City sold at \$10.00-11.00, some Medium feeders \$9.50. Good and Choice 120-160# feeder pigs at So. St. Paul brought \$10.00-11.00. At Memphis Good and Choice 40-100# pigs realized \$8.00-10.00, Medium \$5.00-7.00.

HOGS - Interior Iowa-Southern Minnesota Area - Hog prices showed the sharpest weekly advance in more than a year. Receipts were around 6 percent less than the previous week's four-year-record supply, but approximately 21 percent more than the corresponding week last year. Fully 70 percent of the butcher supply was mixed U. S. No. 1-3 200-240# offerings with around 25 percent heavier weights of mostly No. 2 and 3 grades. Sows comprised less than 6 percent of the marketings, whereas a month earlier they were accounting for almost 9 percent of the run. Late sales compared with the previous Friday were 85¢-\$1.00 higher on butchers, 75¢-\$1.00 up on sows. U. S. No. 1-3, 200-240# butchers closed from \$11.85-13.00, bulk \$12.00-12.75; limited No. 1 and 2 selected lots \$13.00-13.50. Mixed No. 1-3, 270-400# sows brought \$9.75-11.00, 400-550# \$8.00-10.00.

SHEEP AND LAMBS - Receipts at the 12 markets were around 6 percent above the previous week, but 24 percent below the corresponding week last year. Prices on slaughter lambs were 25¢-\$1.00 higher aside from the steady to 50¢ lower trend at So. St. Paul. Slaughter ewes and feeder lambs were steady to 50¢ higher. Most mixed Good and Choice 80-115# woolled slaughter lambs sold at \$18.00-19.50. Choice lambs cashed at \$19.50-20.00 and at Chicago a few 100-104# lambs \$20.75 with a couple packages \$21.00. Good and Choice 80-110# shorn lambs with No. 1 and fall shorn pelts brought \$17.00-18.75, Choice \$18.25-19.00, and up to \$20.00 at Indianapolis. Cull to Choice slaughter ewes sold from \$3.00-7.00. Most Good and Choice 73-85# feeder lambs brought \$18.00-19.50 with only a few sales above \$19.00.

Trading in the Interior Iowa-So. Minnesota area was moderately active during the forepart of the week at steady prices, but movement

slowed around midweek due to rain and snow and prices advanced. Late sales on slaughter lambs were strong to mostly 50¢ higher, instances 75¢ up on woolled lambs. Slaughter ewes were steady. Good and Choice 90-105# woolled lambs closed at \$18.00-19.00 with lots predominately Choice \$19.00-19.50. Good and Choice 105-115# woolled lambs realized \$17.00-18.50. Good and Choice 80-100# shorn lambs with No. 1 and fall shorn pelts sold from \$17.00-18.00 with some Choice \$18.25-18.50. Cull to Choice woolled slaughter ewes sold from \$2.00-5.00.

RANGE AND FEEDLOT SALES

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.o.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

ARIZONA, CALIFORNIA, NEVADA, AND UTAH - Slaughter steers and heifers mostly steady, instances 50¢ higher; stocker and feeder cattle and calves steady, instances \$1.00 higher; slaughter lambs fully 50¢ higher.

Slaughter steers: In California and Arizona, 52 loads Choice 875-1050# \$26.75-27.50; 302 loads Good and Choice 1050-1250# \$25.00-26.75, including some strings for up to March 15th delivery; 59 loads 900-1250# high-Standard to mostly Good \$22.75-24.50. Slaughter heifers: In So. California, 8 loads average-Choice 800-900# \$26.00-26.50; 105 loads 800-1000# Good and Choice \$24.00-25.75; Standard and Good 700-900# \$23.00-24.00.

Load Good and Choice 565# yearling stock steers \$28.00; Good and Choice 575-650# \$26.00-26.50, same grades 775-1000# feeder steers \$24.00-24.50. About 3 loads Good and Choice 300-325# mixed steer and heifer calves in Nevada \$28.00.

In California, loadlots Good to mostly Choice shorn 110-120# slaughter lambs with No. 1 to fall shorn pelts brought \$19.00; mixed Good and Choice 110-120# \$18.00. In Utah, about 15,000 mostly Choice 105-108# woolled lambs were recently contracted at \$19.00-19.25.

COLORADO, SOUTHERN WYOMING, WESTERN NEBRASKA, AND WESTERN KANSAS - Snow storm on Thursday tended to slow trading on fed cattle direct at the feedlots in Colorado. Fed steers sold steady to 25¢ higher, heifers strong to 40¢ higher. Twenty-three loads mostly Choice 1100# fed steers \$26.50; 53 loads high-Good to average-Choice 1060-1300# \$25.00-26.00, mostly \$25.50 up. Ninety-one loads low to average-Choice 925-1025# fed heifers \$25.65-26.10; 43 loads high-Good to mostly Choice 900-1050# \$25.00-25.75; 3 loads Standard and Good 1210# \$23.50.

Demand for stocker and feeder cattle and calves good, most sales strong to 50¢ higher. Western Kansas: 10 loads Good and Choice 700-750# feeder steers \$24.00; 30 loads 698-1009#

mostly Good \$22.15-23.50; near 10 loads Good and Choice, mostly Good, 650-700# feeder heifers \$21.90-22.50. Fed lambs sold 50¢-\$1.00 higher. In Northern Colorado 20 loads Choice 98-108# woolled slaughter lambs \$19.15-20.00. Western Kansas: 20 loads Good and Choice woolled lambs \$19.25-20.00 delivered Denver. Two cars Medium grade lambs wool sold in Western Kansas at an average price of 42¢ a pound, grease basis. In Colorado at least 25,000 selected ewe fleeces have been contracted for March delivery at 47-51¢.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Direct trading on slaughter steers and heifers active, 25-50¢ higher; stockers and feeders fairly active, strong. Seventy-four loads Good and low-Choice 875-1100# fed steers \$23.00-24.50; 12 loads high-Good and low-Choice 860-875# fed heifers \$23.50. About 180 Choice 750# feeder steers \$24.25; 3,000 Good and Choice 565-800# stocker and feeder steers \$23.00-26.00, 1,200 Medium and Good 500-575# stockers \$21.50-22.50; 2,000 Good and Choice 525-675# stocker and feeder heifers \$22.00-23.75.

Amarillo Area - Direct trade slaughter steers and heifers active, strong to mostly 50¢ higher; stockers and feeders active, fully 50¢ higher. Bulk Good to low-Choice 1100-1150# fed steers \$23.50-24.00; 15 loads Good 700-900# mixed steers and heifers \$24.00-24.75; 32 loads Good to mostly Choice 800-940# fed heifers \$24.00-24.10, several loads Good to low-Choice 700-900# \$23.00-23.75. Good and Choice 700-900# feeder steers \$22.00-25.00; Good and Choice 550-650# stock steers \$24.75-28.00; Good and Choice feeder heifers \$22.00-24.00;

Choice 400-500# stock steer calves \$30.00-33.00; Good and Choice heifer calves \$25.00-27.00; 125 Good 4-year-old stock cows, 70 with calves, \$220.00 per cow with calves included; 400 Good springer cows \$187.50 each.

IDAHO, OREGON AND WASHINGTON - Prices fully steady to strong on all classes of cattle; slaughter lambs 75¢-\$1.00 higher. Good to average-Choice 1050-1250# slaughter steers \$25.00-26.50; Good and Choice 825-1000# fed heifers \$23.00-24.50. Good and Choice 600-850# feeder steers \$24.00; same grades of 550-725# heifers \$21.50-22.00; Good 400-500# stock calves, steers \$25.00-28.00, heifers \$23.00-26.50. Good and Choice 100-115# woolled slaughter lambs along with shorn offerings with No. 1, 2 and fall pelts \$18.00-20.25, with most Choice lambs \$19.50-20.25, delivered.

MONTANA, NORTHERN WYOMING AND WESTERN DAKOTAS - Trading moderately active with demand fairly good. About 350 Good and Choice 700-825# stocker and feeder steers \$24.50-25.00; 650 head 625-670# heifers \$22.75-23.00; 300 Good and Choice 400-475# stock steer calves \$28.00-28.50, 200 high-Good and Choice near 400# \$30.00-31.00; 300 Good and Choice 400# heifer calves \$25.00-27.00. Around 1,600 Good and Choice 83-90# woolled feeder lambs \$16.00-17.00, 500 head 80# \$18.00 for February delivery; 1,000 Good and Choice 90# whiteface ewe lambs \$22.50, delivered California. In Idaho around 100,000 fleece 3/8 and 1/4 blood ewes wool contracted at 46-51½¢ in the grease for late February and early March shearing.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep	
	Jan. 16	Jan. 17	Jan. 16	Jan. 17	Jan. 16	Jan. 17	Jan. 16	Jan. 17
	1960	1959	1960	1959	1960	1959	1960	1959
Chicago	42,774	50,578	409	473	43,926	56,812	12,306	17,857
Cincinnati	3,794	3,381	532	779	15,671	13,951	996	1,036
Denver	16,819	15,921	2,570	1,029	7,333	4,752	15,164	22,462
Fort Worth	5,948	6,741	1,882	2,449	3,401	2,487	8,604	18,605
Indianapolis ...	8,759	7,027	502	631	42,438	43,301	2,705	3,086
Kansas City	23,523	21,772	1,037	1,325	17,721	16,101	5,227	10,058
Oklahoma City ..	10,718	12,104	1,033	1,223	4,574	3,321	1,885	2,180
Omaha	43,655	44,181	1,484	1,531	60,697	60,852	16,158	21,962
St. Joseph	16,358	15,327	467	710	26,274	30,464	3,657	13,130
St. Louis NSY ..	16,562	15,145	2,196	2,496	76,550	65,920	6,320	7,222
Sioux City	39,459	32,867	2,930	4,702	64,357	64,876	15,469	10,392
S. St. Paul	25,399	21,796	10,697	9,275	84,890	75,345	21,905	16,463
Total	253,768	246,840	25,739	26,623	447,832	438,182	110,396	144,453
Jan. 9, 1960 ...	217,166		22,461		440,175		103,733	

INTERIOR IOWA AND SOUTHERN MINNESOTA

	Jan. 16, 1960	Jan. 9, 1960	Jan. 17, 1959
Hogs	453,000	483,000	374,000
Sheep	26,500	32,100	35,900

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Week ended							
	Jan. 14 1960	Jan. 15 1959	Jan. 14 1960	Jan. 15 1959	Jan. 14 1960	Jan. 15 1959	Jan. 14 1960	Jan. 15 1959
CHICAGO								
Prime.....	2,938	3,268	9.7	9.7	1,251	1,260	28.29	29.50
Choice.....	18,246	17,365	60.6	51.8	1,204	1,202	26.71	28.05
Good.....	7,530	9,404	25.0	28.0	1,121	1,147	25.10	26.73
Standard.....	1,167	3,313	3.9	9.9	1,029	1,163	22.62	25.69
Commercial.....	68	112	.2	.3	1,601	1,363	22.14	24.27
Utility.....	179	93	.6	.3	1,052	1,005	19.13	22.80
All grades.....	30,128	33,555			1,181	1,188	26.30	27.59
OMAHA								
Prime.....	143	490	.7	2.5	1,143	1,165	27.57	28.59
Choice.....	9,219	7,821	46.3	40.2	1,171	1,191	25.65	26.82
Good.....	9,708	10,501	48.7	54.0	1,162	1,205	23.77	25.04
Standard.....	684	424	3.4	2.2	1,124	1,168	20.14	23.03
Utility.....	169	214	.9	1.1	1,062	1,095	18.04	22.04
All grades.....	19,923	19,450			1,164	1,196	24.51	25.76
SIOUX CITY								
Prime.....	236	210	1.7	1.8	1,173	1,178	27.16	28.67
Choice.....	8,041	6,438	58.5	55.4	1,163	1,165	25.82	27.22
Good.....	4,893	4,451	35.6	48.3	1,114	1,177	24.01	25.44
Standard.....	462	484	3.4	4.2	1,095	1,136	21.11	23.43
Utility.....	107	31	.8	.3	1,118	1,106	18.67	22.08
All grades.....	13,739	11,614			1,143	1,169	25.01	26.39
KANSAS CITY								
Prime.....	34	20	.4	.3	1,078	1,046	28.50	29.25
Choice.....	3,296	2,080	43.3	32.3	1,195	1,194	24.83	26.48
Good.....	3,632	3,264	47.7	50.7	1,119	1,094	23.14	25.28
Standard.....	547	967	7.2	15.0	1,084	1,064	20.61	23.95
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	105	107	1.4	1.7	1,159	1,084	18.12	21.57
All grades.....	7,614	6,438			1,150	1,122	23.69	25.46
ST. LOUIS NSY								
Prime.....	3	29	.0	.6	973	1,180	27.25	29.00
Choice.....	1,139	878	18.1	17.1	1,094	1,115	25.64	26.98
Good.....	3,974	3,002	63.2	58.6	1,080	1,098	23.91	25.84
Standard.....	1,072	1,166	17.1	22.8	1,062	1,032	21.23	24.28
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	102	49	1.6	.9	886	953	18.10	21.69
All grades.....	6,290	5,124			1,076	1,085	23.70	25.69
S. ST. JOSEPH								
Prime.....	40	--	.5	--	1,164	--	28.09	--
Choice.....	2,252	1,575	29.0	23.0	1,153	1,143	25.47	26.87
Good.....	4,492	4,431	57.8	64.6	1,157	1,168	23.55	25.58
Standard.....	945	802	12.2	11.7	1,053	1,086	20.55	23.84
Utility.....	40	46	.5	.7	1,022	1,024	17.51	21.66
All grades.....	7,769	6,854			1,142	1,152	23.77	25.66
DENVER								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	1,347	1,160	46.1	32.9	1,217	1,261	25.26	26.36
Good.....	1,517	2,319	52.0	65.8	1,155	1,153	23.81	26.04
Standard.....	30	46	1.0	1.3	1,174	1,203	19.20	23.16
Utility.....	25	--	.9	--	949	--	17.27	--
All grades.....	2,919	3,525			1,182	1,189	24.40	26.12

1/ Data collected by Agricultural Estimates, and Livestock Divisions, A.M.S.

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/								
Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Calendar year							
	1959	1958	1959	1958	1959	1958	1959	1958
CHICAGO								
Prime.....	118,809	147,728	7.8	9.5	1,255	1,225	29.32	28.92
Choice.....	943,315	969,325	61.6	62.4	1,187	1,166	27.83	27.42
Good.....	398,822	378,524	26.0	24.4	1,104	1,078	26.69	25.85
Standard.....	60,326	48,176	3.9	3.1	1,041	997	24.82	23.89
Commercial.....	1,266	458	.1	--	1,435	1,501	23.16	23.35
Utility.....	9,278	9,824	.6	.6	1,016	954	22.32	21.91
All grades.....	1,531,816	1,554,035			1,164	1,144	27.53	27.09
OMAHA								
Prime.....	6,379	19,052	.7	2.2	1,205	1,200	28.22	27.76
Choice.....	406,356	399,614	45.4	46.7	1,165	1,138	26.93	26.39
Good.....	434,652	381,318	48.5	44.6	1,108	1,077	25.62	24.96
Standard.....	40,146	50,817	4.5	5.9	1,076	1,044	23.06	22.99
Utility.....	8,278	4,912	.9	.6	1,028	987	21.59	20.88
All grades.....	895,811	855,713			1,132	1,106	26.11	25.59
SIOUX CITY								
Prime.....	7,145	8,091	1.2	1.4	1,209	1,198	28.24	28.01
Choice.....	323,585	276,137	52.4	48.3	1,160	1,151	26.88	26.45
Good.....	255,983	256,888	41.5	44.9	1,109	1,091	25.69	25.11
Standard.....	23,896	26,271	3.9	4.6	1,072	1,034	23.40	22.84
Utility.....	6,525	4,745	1.0	.8	1,041	1,011	22.01	21.48
All grades.....	617,134	572,132			1,135	1,118	26.24	25.69
KANSAS CITY								
Prime.....	713	649	.2	.3	1,146	1,133	28.50	27.74
Choice.....	106,017	69,155	37.0	28.3	1,142	1,110	27.20	26.66
Good.....	146,778	137,512	51.1	56.3	1,104	1,086	25.35	24.95
Standard.....	29,949	32,814	10.4	13.5	1,064	1,051	23.03	22.90
Commercial.....	--	609	--	.2	--	1,399	--	22.87
Utility.....	3,620	3,398	1.3	1.4	1,060	1,017	20.54	20.57
All grades.....	287,077	244,137			1,114	1,088	25.77	25.12
ST. LOUIS NSY								
Prime.....	62	271	--	.1	1,120	1,039	28.95	27.86
Choice.....	43,453	46,818	17.1	19.2	1,088	1,070	27.54	26.58
Good.....	148,035	143,327	58.3	58.6	1,062	1,022	26.06	25.33
Standard.....	52,087	48,593	20.5	19.9	1,022	965	24.17	23.27
Commercial.....	--	570	--	.2	--	1,087	--	23.91
Utility.....	10,499	4,923	4.1	2.0	956	879	21.60	20.79
All grades.....	254,136	244,502			1,054	1,017	25.78	25.12
S. ST. JOSEPH								
Prime.....	550	377	.1	.1	1,127	1,142	28.51	29.04
Choice.....	145,579	97,232	39.9	31.2	1,131	1,101	26.85	26.50
Good.....	187,103	175,105	51.3	56.2	1,098	1,076	25.56	25.07
Standard.....	29,787	36,320	8.2	11.6	1,065	1,044	22.84	23.12
Commercial.....	--	41	--	.0	--	1,498	--	23.50
Utility.....	1,858	2,702	.5	.9	970	954	21.16	20.67
All grades.....	364,877	311,777			1,108	1,079	25.86	25.28
DENVER								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	93,537	87,317	55.2	50.8	1,174	1,148	27.32	27.03
Good.....	72,678	80,781	42.9	47.0	1,135	1,110	26.16	25.79
Standard.....	3,076	3,627	1.8	2.1	1,074	1,043	22.10	22.10
Utility.....	132	236	.1	.1	1,032	963	19.53	20.01
All grades.....	169,423	171,961			1,155	1,128	26.74	26.35

1/ Data collected by Agricultural Estimates, and Livestock Divisions, A.M.S.

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER AT SEVEN MARKETS COMBINED 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	1959	1958	1959	1958	1959	1958	1959	1958
Prime	133,658	176,168	3.3	4.5	1,249	1,220	29.21	28.75
Choice	2,061,842	1,945,598	50.0	49.2	1,169	1,150	27.38	26.97
Good	1,644,051	1,553,455	39.9	39.3	1,103	1,077	25.92	25.29
Standard	239,267	246,618	5.8	6.2	1,052	1,019	23.73	23.19
Com'l.	1,266	1,673	.0	--	1,435	1,323	23.16	23.33
Utility	40,190	30,740	1.0	.8	1,009	963	21.71	21.24
All grades	4,120,274	3,954,257			1,137	1,115	26.63	26.16

HEIFERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER AT SEVEN MARKETS COMBINED 1/
CALENDAR YEAR 1959

Grade	Number of head		Percent of total by grades		Average weight (Pounds)		Average price in dollars per 100 lb.	
Prime	20,483		1.3		1,006		27.10	
Choice	757,101		49.4		942		26.38	
Good	639,867		41.7		897		25.14	
Standard	95,492		6.2		866		22.85	
Com'l.	--		--		--		--	
Utility	20,650		1.4		883		20.41	
All grades	1,533,593				919		25.60	

STEERS AND HEIFERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER AT 5 SPECIFIED MARKETS 1/
CALENDAR YEAR 1959

Market	Number of head		Average weight (pounds)		Average price in dollars per 100 lb.	
	Steers	Heifers	Steers	Heifers	Steers	Heifers
Cincinnati.....	45,337	30,645	1,033	738	25.92	25.24
Indianapolis.....	170,297	37,370	1,025	836	26.26	25.42
Fort Worth.....	34,288	15,557	961	650	24.79	25.54
Oklahoma City....	31,405	19,131	1,092	822	25.21	25.65
Sioux Falls.....	125,524	77,200	1,133	943	25.98	24.75

1/ Data collected by Agricultural Estimates, and Livestock Division, A.M.S.

FEEDER AND STOCKER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended		Month		Twelve months	
	Jan. 14	Jan. 7	Jan. 15	Dec.	Dec.	Jan. Dec.
	1960	1960	1959	1959	1958	1959 1958
Steers - 1001# up	631	576	1,188	3,311	5,891	48,826 47,052
901-1000	2,324	1,557	2,630	7,588	10,326	121,422 124,645
801-900	4,381	3,117	4,154	16,177	13,529	206,073 197,006
701-800	4,929	4,736	4,338	20,775	14,613	293,223 245,805
501-700	10,812	7,214	11,733	38,685	27,365	620,691 507,259
Total steers 10 mths.	23,077	17,200	24,043	86,536	71,724	1290,235 1121,767
Av. wts. " " "	718#	734#	723#	732#	765#	724# 735#
Av. cost** " " "	\$23.67	\$22.68	\$27.36	\$22.97	\$26.33	\$26.15 \$25.85
" " " Chicago	22.99	23.21	26.49	22.87	25.89	26.52 25.61
" " " Ks. City	23.51	22.60	26.06	22.51	25.81	25.61 25.56
" " " Omaha	24.09	23.43	27.93	23.62	27.06	26.90 26.67
" " " S. St. Paul	21.10	21.40	24.99	21.54	25.00	24.56 24.14
" " " Sioux City	25.28	23.86	29.96	24.72	27.46	27.74 26.73
" " " Denver	23.93	24.37	26.67	23.96	27.15	26.22 26.76
" " " Ft. Worth	22.10	22.21	26.63	21.88	26.58	25.56 24.65
" " " Okla. City	22.07	21.34	26.31	21.21	26.46	25.12 24.84
" " " S. St. Joseph	23.62	21.70	27.52	21.89	26.31	25.82 25.25
" " " Natl. Stk. Yds.	22.34	21.58	25.43	21.42	24.65	24.79 24.43
Total calves-10 mths.	13,167	8,443	16,492	70,802	63,572	724,170 659,286
" heifers " "	3,497	2,433	4,043	12,181	14,632	234,784 220,428
" cows " "	929	690	1,654	7,104	7,493	47,674 51,501

* Not adjusted for differences in grade of cattle sold at each market.

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork (excl. lard)		Lamb and Mutton		Total meat	Total lard
	Num-ber	Prod.	Num-ber	Prod.	Num-ber	Prod.	Num-ber	Prod.	prod.	prod.
	1,000 mil.lb.	1,000 mil.lb.	1,000 mil.lb.	1,000 mil.lb.	1,000 mil.lb.	1,000 mil.lb.	1,000 mil.lb.	1,000 mil.lb.	mil.lb.	mil.lb.
Jan. 16, 1960	400	241.6	110	12.3	1,660	228.1	320	16.0	498.0	--
Jan. 9, 1960	395	236.6	115	12.9	1,695	232.9	340	17.0	499.4	--
Jan. 2, 1960	3/									
Jan. 17, 1959	1/ 363	221.1	108	11.9	1,425	198.7	337	17.1	448.8	50.0
Percentage change from:										
Jan. 9, 1960	1	2	-4	-5	-2	-2	-6	-6	0	--
Jan. 17, 1959	10	9	2	3	16	15	-5	-6	11	--
Average weight (lb.)										
Week ended	Cattle		Calves		Hogs		Sheep and Lambs		Lard	
	Live	Dressed	Live	Dressed	Live	Dressed	Live	Dressed	per 100 lb.	
Jan. 16, 1960	1060	604	200	112	239	137	103	50	--	
Jan. 9, 1960	1060	599	200	112	241	137	103	50	--	
Jan. 2, 1960	1060	599	200	112	237	135	103	50	--	
Jan. 17, 1959	1068	609	196	110	243	139	104	51	14.4	

1/ Actual slaughter. 2/ Excludes lard. 3/ Not available at this time.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle			Calves			Hogs			Sheep and lambs		
	Jan. 16	Jan. 17	Jan. 18	Jan. 16	Jan. 17	Jan. 18	Jan. 16	Jan. 17	Jan. 18	Jan. 16	Jan. 17	Jan. 18
	1960	1959	1960	1960	1959	1960	1960	1959	1960	1960	1959	1959
Boston, New York City Area.	14,762	13,953		10,679	8,837		59,728	55,531		47,648		45,051
Baltimore, Philadelphia....	9,434	8,634		2,044	806		33,490	30,361		5,433		4,166
Cin., Cleve., Detroit, Indpls.	22,968	18,912		5,512	5,007		152,127	131,026		18,761		18,888
Chicago Area.....	12,875	24,212		9,022	7,568		34,656	52,613		7,644		7,156
St. Paul-Wisc. Areas.....	35,957	32,726		23,520	26,482		167,883	128,755		25,341		18,995
St. Louis Area.....	12,954	10,996		1,748	2,365		98,942	94,434		7,069		6,789
Sioux City-So. Dakota Area	27,929	22,048		--	--		138,339	112,886		20,807		27,207
Omaha Area.....	42,513	38,874		103	247		105,461	96,495		23,214		23,675
Kansas City.....	17,034	12,985		--	1,547		53,534	36,064		--		7,229
Iowa - So. Minnesota.....	34,145	32,139		10,511	9,868		355,967	328,944		37,170		41,144
Lou'l. Evan'l. Nash'l. Mph's..	7,748	7,767		4,042	4,085		73,504	54,423		--		--
Georgia, Florida, Ala. Area	7,545	6,706		2,897	3,824		37,451	26,039		--		--
St. Jo'ph. Wichita, Okla. City.	22,645	19,025		1,590	1,434		61,790	51,071		15,216		16,012
Ft. Worth, Dallas, San Antonio	9,561	10,202		4,913	5,132		20,769	25,289		13,135		16,820
Denver, Ogden, Salt Lake City	20,237	18,008		366	431		22,249	15,649		31,298		36,925
Los Angeles, San Fran. Areas	29,171	20,015		1,390	1,701		36,702	24,251		32,740		29,135
Portland, Seattle, Spokane...	8,382	6,645		326	449		22,728	18,850		5,869		5,356
Total.....	335,860	303,847		78,663	79,783		1,475,320	1,282,681		291,345		304,548
Accumulation to date.....	666,244	596,518		160,605	165,030		2,993,793	2,497,071		596,392		585,443
Correction, Jan. 9, 1960 - Ga.-Ala. area, calves 2,830 - hogs 35,283; Omaha hogs 103,398, sheep and lambs 22,209.												

ESTIMATED PERCENT OF FEEDER AND STOCKER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chicago:	Kansas:	Omaha:	S. St.:	St. Louis:	Sioux:	S. St.:	Indian:	Denver:	Fort :	Okla.:	Wichita:	San Antonio:
	City :	City :	Joseph :	NSY :	City:	Paul :	apolig :		Worth:	City :			
Feeders and stockers													
Jan. 15, 1960	2	40	12	15	5	34	5	6	30	50	67	38	55
Jan. 8, 1960	2	45	12	8	6	16	2	8	9	45	40	32	50
Jan. 16, 1959	2	41	14	13	3	33	5	3	25	65	70	50	45
Slaughter cows													
Jan. 15, 1960	7	11	11	7	13	8	25	12	18	20	11	15	20
Jan. 8, 1960	7	9	10	9	10	9	20	9	25	10	11	19	25
Jan. 16, 1959	10	13	9	6	12	8	35	15	18	15	10	14	17

		Chicago		Kansas City		Omaha		Denver		North Portland	
Classification		Jan. 16 1960	Jan. 17 1959	Jan. 16 1960	Jan. 17 1959	Jan. 16 1960	Jan. 17 1959	Jan. 16 1960	Jan. 17 1959	Jan. 16 1960	Jan. 17 1959
	Slaughter cattle, calves and vealers										
Steers -											
Prime	900-1100#	28.08	29.98	--	--	27.75	29.22	--	--	--	--
	1100-1300	28.38	29.78	28.50	--	27.60	29.00	--	--	--	--
Choice	900-1100	27.08	28.88	26.12	27.95	26.38	27.95	25.88	27.50	26.75	28.50
	1100-1300	26.75	28.40	26.12	27.08	25.90	27.32	25.50	26.90	26.25	28.12
Good	900-1100	25.00	27.18	23.30	25.85	23.75	25.95	22.50	25.50	25.25	27.50
Standard - All wts.		22.20	25.30	20.50	23.50	20.25	23.62	19.00	23.00	22.50	26.00
Heifers -											
Choice*	700-900#	26.49	28.12	25.50	27.82	25.95	27.48	25.35	27.75	24.25	--
Good**	600-800	--	26.55	22.62	25.60	23.20	25.00	22.35	25.75	23.25	26.00
Standard - All wts.		21.25	24.35	19.38	23.25	19.75	22.88	19.00	23.00	21.25	24.50
Cows - All weights -											
Commercial		16.62	20.12	17.00	19.98	16.30	19.80	16.70	20.45	17.25	21.00
Utility		15.55	18.70	15.70	18.75	14.85	18.52	15.35	19.42	16.00	19.25
Cutter		14.85)	17.32	14.20)	16.78	13.52)	16.35	13.80)	17.00	13.62)	17.00
Canner		13.02)		12.32)		12.50)		12.75)		11.62)	
Bulls - All weights -											
Commercial		21.68	26.40	19.70	23.50	19.35	23.78	--	22.42	21.25	23.25
Utility		20.68	25.00	19.55	22.25	19.10	22.30	19.50	22.80	22.62	25.00
Calves - 500# down -											
Choice		--	--	24.00	27.50	--	--	--	27.25	--	--
Good		--	--	22.60	26.50	--	--	--	24.50	25.75	27.25
Standard		--	--	19.90	25.00	--	--	--	21.50	22.50	25.00
Vealers - All wts. -											
Choice		29.65	33.00	27.50	33.50	24.50	29.60	--	29.00	31.75	35.00
Good		27.50	30.90	25.50	31.50	23.00	27.10	--	25.50	29.25	32.50
Standard		23.50	28.30	21.50	28.00	20.50	24.40	--	21.50	24.88	27.00
Feeder and stocker cattle and calves											
Steers -											
Choice	500-800#	27.25	31.50	26.35	30.32	26.50	30.50	26.00	29.75	24.50	26.75
Good	500-800	25.00	27.75	24.10	27.50	24.38	27.02	24.00	27.75	23.50	25.25
Medium	500-1000	21.75	25.25	20.67	25.00	20.75	24.00	21.00	24.50	20.00	22.75
Heifers -											
Choice	500-750#	--	--	23.50	27.50	24.25	28.00	23.25	27.00	23.25	26.00
Med. & Gd.	500-750	--	--	19.38	25.00	21.00	24.00	21.00	24.50	20.00	23.25
Cows - All wts. -											
Med. & Gd.		--	--	16.00	19.25	13.25	20.25	--	19.65	15.25	--
Calves - 300-500# -											
Steers -											
Good & Choice		--	--	27.20	34.00	30.25	36.00	29.75	35.88	25.75	31.00
Heifers -											
Good & Choice		--	--	25.00	31.00	27.00	33.00	26.25	33.38	24.75	28.50
*Weight range 600-800# in 1959.											
** " " 700-900# " "											

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

Week ended		Chi- cago	St. Louis Natl. Stock Yards	Kan- sas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indian- apolis	8- mkts. com- bined
AVERAGE COST -		Dollars per 100 pounds								
Barrows and gilts	Jan. 16, 1960	12.37	12.60	12.70	12.47	12.36	12.69	12.35	12.72	12.49
	Jan. 9, 1960	11.72	11.92	11.92	11.95	11.78	11.89	11.70	12.06	11.86
	Jan. 17, 1959	16.65	17.05	16.74	16.36	16.13	16.49	16.43	17.17	16.58
Sows	Jan. 16, 1960	9.79	10.24	9.96	10.29	10.40	10.20	9.84	9.69	10.08
	Jan. 9, 1960	9.03	9.46	8.94	9.64	9.90	9.51	9.28	8.96	9.35
	Jan. 17, 1959	13.82	13.85	13.84	13.62	13.49	13.84	13.96	14.07	13.79
AVERAGE WEIGHT -		Pounds								
Barrows and gilts	Jan. 16, 1960	238	226	233	241	244	229	230	231	234
	Jan. 9, 1960	236	224	232	241	243	227	231	229	233
	Jan. 17, 1959	239	227	231	247	250	238	240	227	238
Sows	Jan. 16, 1960	445	403	438	441	443	428	410	437	428
	Jan. 9, 1960	456	409	429	441	438	411	416	438	431
	Jan. 17, 1959	460	418	447	447	447	414	430	456	440
NUMBER OF HEAD -										
Barrows and gilts	Jan. 16, 1960	35550	68856	16189	52070	56701	23546	70740	36968	360620
	Jan. 9, 1960	40917	70057	16165	54951	47470	31922	60005	36500	357987
	Jan. 17, 1959	46589	56629	15058	53484	58437	26722	63416	38829	359164
Sows	Jan. 16, 1960	3584	5709	979	5217	3940	1921	4614	2923	28887
	Jan. 9, 1960	5407	6015	1322	5130	3053	2942	4339	3893	32101
	Jan. 17, 1959	4654	4512	1080	4899	3778	1637	4324	2644	27528
SOWS		Percentage of total								
Jan. 16, 1960		9	8	6	9	6	8	6	7	7
Jan. 9, 1960		12	8	8	9	6	8	7	10	8
Jan. 17, 1959		9	7	7	8	6	6	6	6	7

1/ Weighted average.

WEEKLY AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
Jan. 16, 1960	\$15.54	\$13.00	\$2.54
Jan. 9, 1960	14.93	12.38	2.55
Jan. 17, 1959	19.26	17.28	1.98

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1, 2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts Dollars per 100 pounds	Corn, 1/ No. 3, yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
Jan. 16, 1960	12.37	113.6	10.9
Jan. 9, 1960	11.72	113.9	10.3
Jan. 17, 1959	16.68	116.5	14.3

1/ Simple average price.

SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Port- land
SLAUGHTER LAMBS: (Wooled) - All wts.								
Choice	Jan. 16, 1960	19.80	19.22	19.58	17.38	19.60	18.70	18.88
	Jan. 17, 1959	18.72	18.55	18.75	17.50	19.15	18.58	19.22*
Good	Jan. 16, 1960	18.68	18.48	18.55	17.25	18.98	17.88	18.06
	Jan. 17, 1959	17.75	17.78	18.20	16.80	18.52	17.70	18.50*
EWES: (Wooled) - All wts.								
Good &	Jan. 16, 1960	6.45	5.50	5.50	--	5.75	4.75	5.50
Choice	Jan. 17, 1959	6.50	7.75	6.75	--	7.88	7.00	8.25
Cull &	Jan. 16, 1960	5.82	4.12	4.50	6.50*	4.25	3.00	4.00
Utility	Jan. 17, 1959	6.50	6.25	5.30	--	6.00	4.75	5.50
FEEDER LAMBS - All wts. -								
Good &	Jan. 16, 1960	--	17.35	--	16.25	18.88	--	16.00
Choice	Jan. 17, 1959	--	19.75	--	17.35	19.25	--	17.50

*Shorn basis.

LIVESTOCK PRICES AT CHICAGO COMPARED WITH WHOLESALE AND COMPOSITE RETAIL
MEAT PRICES AND WHOLESALE AND RETAIL MEAT VALUES AT NEW YORK

		Steers			Lambs			Hogs		
	: Dec.	: Nov.	: Dec.	: Dec.	: Nov.	: Dec.	: Dec.	: Nov.	: Dec.	
	: 1959	: 1959	: 1958	: 1959	: 1959	: 1958	: 1959	: 1959	: 1958	
<u>Dollars per 100 pounds</u>										
Live animal prices										
Chicago 1/.....	26.50	27.26	28.34	17.84	19.26	19.81	11.97	12.88	18.44	
Wholesale meat prices,										
New York 2/.....	46.19	46.18	46.04	40.30	42.29	44.56	--	--	--	
<u>Cents per pound</u>										
Composite retail meat										
prices, New York 3/.	77.57	75.87	79.83	64.88	64.98	70.33	--	--	--	
<u>Value of carcass meat from 100# live animal (Dollars)</u>										
Wholesale-New York 4/	27.71	27.71	27.62	19.75	20.72	21.83	17.52	18.55	23.17	
Retail - New York 5/	36.46	35.66	37.52	30.62	30.67	33.20	24.04	24.45	31.06	

1/ Av. Choice and Prime steers, 900-1100 lb., Choice lambs, and U. S. No. 1, 2 and 3, 220-240# hogs. 2/ Av. Choice and Prime steer beef, 600-800 lb., and Choice and Prime lamb. 3/ Composite av. of semi-monthly retail quotations on various cuts (incl. lard) combined in proportion to their respective yields from live weight. 4/ 60 lb. of beef carcass, 49 lb. of lamb carcass and 60.43 lb. of principal hog products consisting of smoked, skinned hams, bacon, picnics, fresh loins, Boston butts, spare-ribs, and carton lard combined in proportion to their respective yields from live weight. 5/ 47.0 lb. of beef cuts, 47.2 lb. of lamb cuts and 58.56 lb. of principal hog products, incl. lard.

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEWS

EASTERN SEABOARD - Demand for fresh meats was broad for the second consecutive week, and prices generally were on a steady to higher basis. However, weakness developed on closing sessions, notably for some lamb and steer beef. Fully normal supplies of fresh pork cleared well, as pork moved best at Eastern Seaboard markets. At some points where fresh receipts of pork loins were insufficient for outlet, a fairly large volume of loins was withdrawn from freezers. Veal and calf receipts were moderate, and clearance was good for the most part. Steer carcasses 750# down found best demand, and a strong preference was indicated for leanness in the purchase of primal cuts. The lull in demand at the close, mainly affected carcasses above 750#. At New York, demand was fairly good for beef hindquarters late in the week but rather poor for ribs and chucks which failed to clear. However, clearance was fairly complete at other markets. Trading on lamb was fairly active, with good clearance. Fully normal receipts at New York included a more liberal portion of 50-70# carcasses and outlet for such kinds narrowed at midweek and thereafter, resulting in declines and a small carryover of carcasses over 60#.

Compared with the previous week: Steer beef steady to \$1.50 higher with bulk sales at New York 50¢ higher and at Washington and Philadelphia \$1.00 higher. Cow beef sold strong to \$1.50 higher. Veal and calf prices were fully \$1.00 higher at New York, strong to \$4.00 higher at Philadelphia, fully steady to strong, instances \$1.00 higher at Baltimore, and steady to \$2.00 higher at Washington. Lamb prices advanced \$1.00-2.00 at Philadelphia and Washington, and were strong to \$3.00 higher at Baltimore. Lamb under 50# closed steady at New York, but carcasses over 50# were steady to \$1.00 lower. Late sales on pork loins were \$1.00-4.00 higher for the week with other fresh pork cuts steady to \$3.00 higher at most points.

CHICAGO - Supplies of steer and heifer beef, lamb and fresh pork were moderate with receipts of veal small, particularly Choice and Prime. Trading was moderately active on steer and heifer beef with best demand centering on steer carcasses under 700# and heifer 400-600#. All interests were aggressive for beef rounds, but demand was rather poor for other primal beef cuts except chucks which met broad outlet at the close. Veal trading was fairly active and carcasses grading Choice and Prime were insufficient for trade requirements. Moderate demand locally for carcass lamb, best

movement in shipping channels. Stews and shoulders quickly absorbed as buyers concentrated on fore-end lamb cuts. Fairly active fresh pork trade through midweek slowed with early upturns on 8-12# loins lost at the close. Compared to the previous Friday: Steer and heifer beef 50¢-\$1.00 higher, cow beef \$1.00 lower, veal strong to \$1.00 higher, pork loins 8-16# steady to \$1.50 higher, Boston butts 4-8# and spareribs 3# down 50¢-\$1.50 higher.

PACIFIC COAST - Choice steer beef was in rather small supply, while other grades of steer beef were somewhat more liberal but not excessive. Cow beef was slightly liberal at Los Angeles but limited at Portland with trading fairly active. Calf and veal was moderate. Lamb supply was moderate but adequate for a fairly good demand while fresh and cured pork cuts were adequate for a fair demand. For the week: Choice steer beef steady to 50¢ lower at Los Angeles but \$1.00 higher at San Francisco, Standard and Good steady to \$1.00 higher at San Francisco but \$1.00 lower at Los Angeles; cow beef steady to \$3.00 lower, the decline at Los Angeles; calf and veal about steady; lamb largely \$1.00-3.00 higher except \$1.00 lower at Los Angeles; fresh pork loins unevenly steady to \$3.00 higher at San Francisco and \$2.00 lower in the Pacific Northwest; other fresh pork steady to \$1.00 higher; smoked skinned hams steady to \$2.00 lower; the decline at San Francisco; sliced bacon steady to \$4.00 higher; lard steady.

CARLOT MEAT TRADE REVIEW

Trading was moderately active on carlots of fresh meats at most centers with price trends rather uneven. Prices on steer and heifer beef showed a general advance for the second straight week and at Chicago upturns were recorded for the fourth consecutive week. Compared with previous week's close, steer carcasses sold 50¢-\$1.00 higher at Chicago, \$1.00-1.50 higher at Omaha and \$1.00-2.00 higher at New York and Philadelphia. At Denver, steer carcasses 800# down closed \$1.00-1.50 higher, over 800# steady. Heifer beef sold 50¢-\$1.00 higher at Chicago, \$1.00-1.50 higher at Omaha, steady to mostly 50¢ higher at Denver and strong to \$2.00 up at Philadelphia. Cow beef closed 50¢-\$1.50 lower. Lamb sold steady to 50¢ higher at Omaha and steady to \$1.00 up at Chicago and Denver. At New York and Philadelphia lamb carcasses 35-50# closed mainly \$1.00-2.00 higher with carcasses over 50# steady at New York and unevenly steady to \$2.00 higher at Philadelphia.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS

Weekly average of daily quotations in dollars per 100 pounds

Classification		New York		Chicago		San Francisco		Los Angeles	
		Jan.	Jan.	Jan.	Jan.	Jan.	Jan.	Jan.	Jan.
		16	17	16	17	16	17	16	17
		1960	1959	1960	1959	1960	1959	1960	1959
Steer beef -									
Prime	700-800#	48.00	48.25	--	47.00	--	--	--	--
Choice	600-700	45.75	48.00	44.88	46.50	44.00	48.00	43.94	48.50
	700-800	44.25	46.50	43.50	45.00	42.50	46.50	42.00	46.50
Good	400-500	--	--	42.12	43.62	44.00	48.50	--	--
	500-600	43.75	45.25	41.88	43.62	43.50	47.50	43.12	47.50
	600-700	44.25	45.75	41.88	43.62	41.25	46.00	41.25	46.00
Standard	500-600	--	--	38.50	42.50	39.50	45.00	40.00	46.00
Heifer beef -									
Choice	500-600#	--	--	44.00	--	42.50	--	44.00	--
	600-700	--	--	43.50	--	--	--	41.25	--
Good	500-600	--	--	40.75	--	--	--	41.75	--
Veal -									
Prime	90-120#	65.50	63.50	57.00	59.00	--	--	--	--
Choice	90-120	55.00	54.50	52.50	53.50	--	--	--	--
Good	90-120	49.00	52.00	46.70	50.75	55.00	58.00	--	--
Lamb -									
Prime	45-55#	43.50	44.40	--	42.62	--	41.50	41.00	43.00
Choice	45-55	41.85	43.20	40.50	41.62	40.25	40.50	41.00	43.00
Good	35-65	39.50	41.30	38.00	37.00	40.00	41.00	39.00	40.00
Fresh pork -									
Loins	8-12#	39.25	47.90	38.25	45.00	41.25	51.50	40.88	48.38
	12-16	36.55	46.10	36.75	42.06	38.00	49.00	40.88	48.12
Butts	4-8	32.20	38.50	29.19	34.88	36.00	40.00	35.12	40.38
Cured pork -									
Hams, smk. skd. -(Cook before eating)	12-16#	39.50	52.80	46.50	54.00	50.00	56.00	45.50	52.50
Bacon, smoked, sliced - 1# package (box lots)		33.00	46.50	40.25	53.00	39.00	52.00	42.50	52.50
Picnics, smoked -(Cook before eating)	4-8#	29.50	33.00	32.00	36.00	30.00	34.00	29.38	37.88
Lard, 1# carton		12.50	14.50	11.50	13.00	15.50	19.00	13.75	16.00

Note: Prices at New York exclude locally dressed fresh meats. Variation in prices in some cured pork cuts between Chicago and New York due in part to differences in processing and packaging.

BULK PRICES - CARLOT BASIS - WEEK ENDED JAN. 15, 1960

Classification		Prices paid F.O.B.			Prices delivered	
		Chicago	Denver	Omaha	New York	Philadelphia
Steer Beef -						
Choice	600-700#	43.00-43.50	41.50-42.50	42.25-42.50	44.50-45.50	44.50-45.50
	700-800	42.00-42.50	41.00-41.50	41.25-41.75	43.50-44.50	43.50-44.50
	800-900	40.00-41.00	38.00-39.00	39.75-40.00	42.00-42.50	42.00-43.00
Good	500-600	40.00-41.00	--	--	42.00-42.50	41.00-42.50
	600-700	40.00-41.00	--	39.00-39.50	41.50-42.50	40.50-42.50
	700-800	39.50-40.50	--	38.75-39.00	40.00-42.00	40.00-42.00
Heifer beef -						
Choice	500-600#	42.50-43.50	42.00-42.50	42.00-42.50	--	--
	600-700	42.00-43.00	41.00-41.50	41.50-42.00	--	42.50-43.00
Good	500-600	38.50-39.50	--	38.50-39.00	--	--
	600-700	38.50-39.50	39.00-39.50	38.50-39.00	--	--
Lamb -						
Choice	35-45#	40.00-41.00	37.50-39.50	37.75-39.25	42.00-44.00	42.00-42.50
	45-55	38.00-39.00	36.50-37.50	36.25-37.25	39.00-41.00	39.50-40.00
	55-65	36.00-37.00	--	34.75-35.75	37.00-40.00	38.00-38.50

BOSTON WOOL MARKET REVIEW

Trading in the Boston wool market was moderately active. Most sales were on woolen and worsted type pulled wools with some movement of domestic fleece wools. Lambs wool, bulk 62/64s was contracted in California, Montana, Wyoming, Utah, Texas and Colorado at strong prices.

The Sydney and Perth markets opened weak but later advanced to December closing prices. The New Zealand market opened January 13 with prices generally 2¢ below the holiday closing. Principal buyers were from Bradford and the Continent. Montevideo wools were offered at approximately steady prices.

Trading on carpet wools continued slow with prices strong on both the New Zealand and Liverpool markets.

Fleece Wools - Medium lambs wool sold in the midwest at 45¢. Four cars of fleece wools, 3/8s and quarter-blood brought an estimated clean price of \$1.12. About 140,000# of fleece wools brought \$1.07 clean.

Mohair - No sales of mohair confirmed.

Foreign Wools - Quotes follow. Combing wools converted to clean U. S. oil-combed yields and short wools to scouring yields in bond.

Australia Oil-combed

72B - \$1.19	79 - \$1.18
72AB- 1.18	79B - 1.18
73 - 1.16	80 - 1.16
77B - 1.23	432 - 1.13
78 - 1.23	433 - 1.07
78B - 1.22	434 - 1.04

New Zealand Oil-combed

93 - \$.94
834 - .93
100 - .92
114 - .88
128 - .88

South Africa

Oil-combed	Scoured yields
7 - \$1.15	22 - \$1.10
8 - 1.13	27 - 1.09
47 - 1.15	32 - 1.04
48 - 1.13	

Montevideo Super Skirted (Clean basis)

60/64s - \$1.10	58/56s - \$.98
60s - 1.05	56/50s - .97
60/58s - 1.01	

Carpet Wools - Offerings for shipment, clean fibers present follow:
New Zealand - Carpet fleece 87-88¢, 128 early shorn 86¢, 128 second shearing 85¢, carpet bellies 84¢, carpet crutchings 80¢. Buenos Aires - November second clip 36/40s 86-88¢, lambs 85¢.

Woolen Wools - Sales follow:

Scoured Pulled Domestic

56/58s 2-2½" white	\$1.18
50s 3-3½" lt.stain	1.05
64/62s 2-3"	1.36
58s 2-3" ch. white	1.16
58s 1½-2" white	1.12

Scoured Pulled Foreign

N. Z. 50/56s 2-4" slipes	\$1.23
N. Z. 56/58s 2-3" slipes	1.25

Greasy Pulled Domestic (Clean basis)

58/60s 2½-3"	\$1.17
56s light stain	1.12

Scoured Shorn Foreign

Aust. 64s lambs	\$1.39
N. Z. 50/56s lambs	1.16

Scoured Shorn Domestic

56/58s lambs	\$.95
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Domestic Pulled Combing

58s 3" and up	\$1.23
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Noils

Aust. 64s nobles	\$.90
Dom. 64s nobles	.90
N.Z. cross-bred"	.85

Wool Tops - The market was quiet with demand for quarter-blood tops continuing.

CLOSING FUTURES QUOTATIONS - Jan. 14, 1960 (Furnished by the Wool Assoc. of the New York Cotton Exchange)
 Mar. Wool Tops - \$1.598 Mar. Wool \$1.260
 May Wool Tops - 1.615 May Wool 1.275

Warehouse holdings of red meats increased 66 million pounds during December 1959. This was 50 percent larger than a year earlier but only two-thirds of the average net gain. Holdings amounted to 543 million pounds on January 1. These stocks were 17 percent above holdings on the same date last year, but 6 percent below average. A net gain of 24 million pounds brought beef holdings on January 1 to 201 million. A year earlier 174 million pounds were in storage while average holdings are 189 million. A 38 million-pound net gain in pork stocks during December, compares with 22 million pounds a year earlier and the average of 61 million. Pork stocks totaled 262 million pounds on January 1. Although 16 percent below average these stocks were 27 percent above January 1, 1959. Frozen ham stocks reduced by 10 million pounds during December, totaled 28 million on January 1. Holdings of frozen picnics totaled nearly 9 million pounds on January 1--up about 2 million from a month earlier. A net gain of 31 million pounds brought stocks of frozen pork bellies to 73 million on January 1.

UNITED STATES STORAGE HOLDINGS OF MEATS AND LARD, DEC. 31, 1959 WITH COMPARISONS
(Includes holdings in public, private and semi-private
cold storage houses and meat packing plants)

Commodity	December 1954-58 av. 1,000 lb.	December 1958 1,000 lb.	November 1959 1,000 lb.	December 1959 1,000 lb.
Beef:				
Frozen.	178,872	160,876	166,761	190,014
In cure and cured	9,964	13,024	10,460	10,944
Total	188,836	173,900	177,221	200,958
Pork, frozen:				
Picnics	1/	8,239	7,335	8,924
Hams.	1/	23,194	38,596	28,337
Bellies	1/	45,873	42,393	73,238
Other frozen pork cuts.	1/	77,145	85,302	106,429
Total	234,390	154,451	173,626	216,928
Pork in cure or cured:				
Dry salt bellies.	1/	11,555	9,036	9,855
Other dry salt pork	1/	8,385	6,582	7,041
Other pork cuts	1/	32,023	34,586	27,981
Total	75,535	51,963	50,204	44,877
Total pork	309,925	206,414	223,830	261,805
Other meats, and meat products:				
Veal, frozen.	17,803	15,755	8,913	10,119
Lamb and mutton, frozen	9,266	9,189	12,624	14,780
Canned meats in cooler.	51,149	57,138	54,308	55,414
Total all meats	576,979	462,396	476,896	543,076
Lard, rendered and refined 2/	111,343	92,763	92,100	4/
GOVERNMENT HOLDINGS 3/ -				
Pork.	7,051	5,537	1,991	1,885
Beef.	12,391	2,535	1,365	1,382

1/ Not reported separately prior to 1957. 2/ In dry and cold storage as reported by Bureau of Census. 3/ Government holdings are included in the totals and consist of reported stocks held by U.S.D.A., the Armed Services and other Government agencies. 4/ Not available.

CATTLE AND CALVES ON FEED - JANUARY 1, 1960

On January 1, 1960, an estimated 7,198,000 head of cattle and calves were on feed for market in 26 feeding States, according to the Crop Reporting Board. This number, a record high, was an increase of 9 percent from the 6,627,000 head on feed in these States January 1, 1959 and was up seasonally from the 5,001,000 head on feed October 1, 1959. An additional 366,000 head of cattle and calves were on feed for market in 11 Southeastern States January 1 this year-- the first time number on feed data have been available for these Southeastern States.

The number of cattle and calves on feed in the North Central States January 1 this year totaled 4,911,000 head compared with 4,677,000 head a year earlier--a 5 percent increase. Feeding in the leading States of Iowa, Illinois, and Nebraska was up 6 percent, 7 percent, and 4 percent respectively. Other increases ranged from 2 percent in Missouri and Ohio to 28 percent in Kansas. Indiana and South Dakota showed fewer cattle on feed compared with January 1 last year.

Cattle on feed January 1, 1960 in 11 Western States amounted to 1,896,000 head, 16 percent more than the 1,636,000 head on feed January 1, 1959. All Western States except Montana, Idaho, and Utah showed more cattle on feed than a year earlier. California, the leading Western State, was up 32 percent and second ranking State, Colorado, was up 14 percent.

Marketings of fed cattle and calves from the 21 States, for which comparable quarterly data are available, were 7 percent larger during the October-December quarter of 1959 compared with a year earlier. In the North Central States marketings were up 8 percent and in 6 Western States, 3 percent larger.

Beef steers and heifers (Prime, Choice, and Good grades) sold out of first hands for slaughter during October, November, and December at 12 important markets were 3 percent above the same period in 1958. The number of steers marketed were down 1 percent but heifer marketings were up 19 percent. These sales data do not include direct sales to packing plants, mixed lots of steers and heifers, or some deliveries bought on prior contracts.

The number of cattle and calves placed on feed during the last quarter of 1959 was 1 percent less than during the same period a year earlier. Shipments of stocker and feeder cattle into 9 Corn Belt States (for which data are available) during October and November 1959 were down 1 percent from the same period in 1958--10 percent smaller in October, but 13 percent larger in November.

A breakdown of January 1 numbers on feed in 21 States by weight group indicates a substantial increase from a year earlier in the number of cattle weighing over 900 pounds. The number weighing over 900 pounds totaled 1,840,000 head--up 262,000 head or 17 percent from January 1 a year earlier. The number weighing less than 900 pounds at 5,031,000 head was up 285,000 head or 6 percent.

Of the number of cattle on feed Jan. 1, 69 percent were steers and steer calves, 29 percent were heifers and heifer calves, and 1 percent were cows and other. For 21 States with comparable data, 70 percent were steers and steer calves compared with 71 percent a year earlier. Heifers and heifer calves accounted for 29 percent this year and 28 percent a year earlier.

In the 26 States, 71 percent of the cattle on feed January 1, 1960 had been on feed less than 3 months, 24 percent had been on feed from 3 - 6 months, and 5 percent had been on feed more than 6 months. For the 21 States with comparable data available, the number of cattle on feed less than 3 months this Jan. 1 was about the same as a year earlier, but the number on feed 3 - 6 months was up 36 percent, and the number on feed more than 6 months was up 39 percent. As a percent of total cattle on feed January 1 for the 21 States, the number on feed less than 3 months was 71 percent; 3 - 6 months, 24 percent; and more than 6 months, 5 percent. Last year 77 percent were on feed less than 3 months; 19 percent, 3 - 6 months; and 4 percent were on feed more than 6 months.

Cattle feeders reported that of the cattle and calves on feed January 1 in 26 States they expect to market 3,313,000 head in January, February, and March. If intentions are carried out marketings for this quarter would be 13 percent above the number marketed from the January 1 inventory during the same three-month period last year for the 21 States having comparable data.

Actual marketings accounted for 95 percent of January-March intentions in 1956, 103 percent in 1957, 105 percent in 1958, and 97 percent in 1959.

Beginning with this report, quarterly data on numbers on feed, marketings, and placements are included for 5 States in addition to the 21 States formerly included.

Estimates of cattle and calves on feed January 1 for 11 Southeastern States are available for the first time in this report.

Cattle and calves on feed, October 1, 1958 - January 1, 1960, with Comparisons ^{1/}

State	Jan. 1 : Average : 1954-58	Oct. 1 : 1958	Jan. 1 : 1959	April 1 : 1959	July 1 : 1959	Oct. 1 : 1959	Jan. 1 : 1960	Jan. 1, 1960 : as percent : of Jan. 1 : 1959
	1,000 head	1,000 head	1,000 head	1,000 head	1,000 head	1,000 head	1,000 head	Percent
Pennsylvania...	84	49	77	69	50	52	83	108
Ohio.....	175	90	190	172	118	103	194	102
Indiana.....	289	118	255	228	180	137	224	88
Illinois.....	633	372	643	628	481	409	688	107
Michigan.....	114	53	110	108	80	64	130	118
Wisconsin.....	110	55	113	92	66	69	121	107
Minnesota.....	343	205	400	402	336	250	416	104
Iowa.....	1,218	911	1,425	1,446	1,260	1,029	1,510	106
Missouri.....	262	147	292	275	204	181	298	102
North Dakota..	93	45	114	91	68	58	125	110
South Dakota..	226	155	269	250	203	150	247	92
Nebraska.....	576	443	637	688	520	540	665	104
Kansas.....	192	208	222	202	157	225	293	128
North Central States	4,230	2,802	4,677	4,596	3,673	3,215	4,911	105
Oklahoma.....	62	23	53	44	29	42	69	130
Texas.....	138	110	184	155	147	182	239	130
Montana.....	59	32	65	40	26	27	63	97
Idaho.....	126	85	149	116	74	90	138	93
Wyoming ^{2/}	32		45			20	55	122
Colorado.....	250	264	338	318	298	303	385	114
New Mexico ^{2/} ..	32		52			37	56	108
Arizona.....	181	135	210	187	193	205	265	126
Utah.....	56	33	67	44	31	37	55	82
Nevada ^{2/}	27		31			16	35	113
Washington ^{2/} ..	42		110			90	115	105
Oregon ^{2/}	35		65			49	66	101
California.....	440	489	504	370	648	636	663	132
Western States	1,280		1,636			1,510	1,896	116
Virginia ^{3/} ...							23	
No. Carolina ^{3/} :							26	
So. Carolina ^{3/} :							16	
Georgia ^{3/}							55	
Florida ^{3/}							46	
Kentucky ^{3/} ...							50	
Tennessee ^{3/} ...							42	
Alabama ^{3/}							40	
Mississippi ^{3/} :							25	
Arkansas ^{3/} ...							23	
Louisiana ^{3/} ...							20	
S. Atl. & S. Cent. States							366	
21 States ^{4/} ..	5,626	4,022	6,324	5,939	5,169	4,789	6,871	109
26 States ^{5/} ...	5,794		6,627			5,001	7,198	109
United States..							7,564	

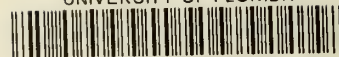
^{1/} Estimates include only cattle being fattened for market as a more or less distinct agricultural enterprise, and excludes small operations incidental to dairy and general farming. Cattle thus fed are presumed to produce carcasses that will grade good or better.

^{2/} Data for October 1, 1958, April 1 and July 1, 1959, are not available.

^{3/} Data for 1954-58 January 1 average, October 1, 1958 and January 1, April 1 and July 1, 1959 are not available.

^{4/} Includes 12 North Central States, Pennsylvania, Oklahoma, Texas, Montana, Idaho, Colorado, Utah, Arizona and California.

^{5/} Includes 21 States in ^{4/} and Wyoming, Nevada, Washington and Oregon.



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